



AUDITING

UNIT – I

- Q.1 What is Auditing? Explain its objects, Merit and Demerit.
- Q.2 What is an Audit Programme ? How is it prepared? Discuss its merits and Demerits.
- Q.3 What are the different kinds of audit? State the merits and demerits of each.

UNIT –II

- Q.1 What is Internal Check? Discuss its characteristics. What is the position of an auditor in this connection?
- Q.2 Vouching is the backbone of Auditing. Discuss the importance of vouching in the light of this statement. Write down in detail the difference between vouching and verification.
- Q.3 What are the principles for the valuation of assets? Discuss the duties of an auditor in connection with the valuation of stock.

UNIT – III

- Q.1 What are the provision with regard to the appointment of an auditor of a company? Describe his liabilities.
- Q.2 What is Divisible Profit ? What are various provisions made in the Companies Act regarding distribution of dividend? Discuss the duties of an auditor in this regard.
- Q.3 You have been appointed as an auditor to audit the account of a college. Describe, how you will proceed in the matter.

UNIT – IV

- Q.1 What is the difference between verification and vouching of assets? What are the general principles of valuation of different types of assets? Discuss.
- Q.2 What is investigation? What matter should be kept in mind before investigation? Discuss that duties of investigator in this connection.
- Q.3 Explain the difference between vouching, verification & valuation. What are the duties of an auditor with respect to each of them?

UNIT – V

- Q.1 What is Cost Audit? How does it differ from a Financial Audit? Describe the objects and advantages of Cost Audit.
- Q.2 What is Management Audit? What points should be kept in mind during management audit.?
- Q.3 What do you understand by Tax Audit? Explain its object and scope.